Impact Today. Transform **Tomorrow**.



GREATER SALINA community foundation

ANNUAL REPORT 2022

Our Mission

is to help people invest in meaningful ways to make a difference in the community by building permanent endowment funds and meeting charitable community needs.

Leadership & Staff

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Rodd Glavin Shalonda Smith Laurel Driskell

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From Our **Leaders**

Community is Our Favorite Word!

At the Greater Salina Community Foundation, the most important word in our name is "Community". As a "community", the Salina area really is a group of caring and unselfish people, and we all work together creating a place where people want to be.

As a lifelong Salinan, I've always thought of Salina as a wonderful community—that's why I never left. As a young man, I looked up to the people whose names I would hear time and again, and how they were going above and beyond to make Salina a great place. Many of those names are an important part of our history, and some are Founding Donors of the Greater Salina Community Foundation. As people make their mark on Salina during their working years, the Foundation is a great way to continue and strengthen that mark for years to come.

Salina has prospered in various ways over the last several years; we can see it all over town. During times of prosperity there are still challenges faced by many not so easily seen. Generous donors continue to start new funds and support current funds to meet the challenges of tomorrow. Since 1999, when the Foundation was formed, we have gained hundreds of new funds, and hundreds of new donors. The Foundation provides a platform for building and holding a pool of permanent endowment funds so that donors can more easily fulfill their charitable desires, well beyond their lifetime, and help other local nonprofits increase capacity to fulfill their missions.

Like everyone, the Foundation has experienced market fluctuations that have certainly been a challenge over the last couple of years. However, we are still in a good place. The Foundation continues to receive support for the many diverse funds, and our fundholders continue to support their favorite causes.

Thank you everyone for playing an important part in our 'community'!



John Quinley Chairperson

We Have a New Look!

We are excited to announce that we have a new logo that represents our forever commitment to our community and surrounding areas. Like the infinity sign that the new logo was derived from, the Greater Salina Community Foundation is here forever to help you impact today and transform tomorrow.

The funds you invest with the Community Foundation will be here forever to support your passions and benefit future generations. Not only will the funds be here forever, but through prudent investing and management, your funds will grow exponentially over time making an even bigger impact in the future. That is the power of endowment.

See pages 10 and 11 to see how your funds can grow over time and why Gayle and Jane McMillen decided to set up a donor advised fund.



Jessica Martin President & Executive Director

What **We Do**

The Greater Salina Community Foundation was founded in 1999 to benefit the communities of Saline County and serve as back office support for Regional Affiliates. The Foundation is a permanent source of charitable funds used to meet the current and future needs of our county and region. We value supporting our community, organizations, and causes you care about by implementing our core values. No matter what your role is in our community, our team is dedicated to helping people like you make a difference to impact today and transform tomorrow.



CONNECT

We help donors and nonprofits bring their

philanthropic vision to life, creating a legacy for years to come.



We provide personalized PROVIDE services, leadership and insight on important issues in our region.



SERVE

We invest and manage charitable funds

created by local individuals, families and organizations by serving as a charitable savings account.



ESTABLISH

We strengthen nonprofits through charitable grants, training and other

resources by establishing permanent endowed funds to create a lasting legacy.

How it **Works**





You make a gift to the community foundation to establish your fund.



We grow your fund by investing the assets for long-term growth.



You recommend a grant to support a charity or cause you are passionate about and we distribute the grants in your name or anonymously.

CONTACT US TO LEARN MORE

Grant Funding

In FY2022, the GSCF Grants Committee helped facilitate over \$191,000 in competitive grants back to charities that directly impact Saline County. Funding for these grant cycles come from the following funds: Dane G. Hansen Foundation Community Grant Fund, Fund for Early Childhood Care, Education & Development, Kansas Health Foundation Fund for GSCF, L.P. "Pat" Mullen Fund, Fund for Greater Salina, and the YW Legacy Fund.

2021-2022 GSCF Competitive Grant Recipients:

Ashby House, Ltd. Big Brothers Big Sisters of Salina Blessed Hope Family, Inc. Catholic Charities of Northern Kansas Central Kansas Extension Central Kansas Mental Health Center Child Advocacy and Parenting Services (CAPS) City of Assaria City of Gypsum Cornerstone Classical School Domestic Violence Association of Central Kansas Friends of the River Foundation

Kansas Food Bank Kansas Wesleyan University Local Food Works Foundation Love. Chloe Foundation My Bike Kansas PBS Kansas Salina Area Chamber of Commerce Salina Area United Way Salina Area Youth Sportsmanship Initiative Salina Art Center Salina Central Theatre Booster Club Salina Downtown, Inc. Salina Educational Automotive Museum of America, Inc. Salina Emergency Aid Food Bank

Salina Grace Salina Initiative for **Restorative Justice** Salina Innovation Foundation Salina Rescue Mission Salina Safe After Prom Salina Shares Special Olympics Kansas St. John's Missionary Baptist Church Sunflower Adult Day Services Sunrise Presbyterian Church Theatre Salina University United Methodist Church USD 305 USD 306 Southeast of Saline

\$24,936,294

Total grants & scholarships awarded in fiscal year 2022.



\$136,895,305

Grants & scholarships awarded since the inception of the Greater Salina Community Foundation



1,281

Grants & scholarships awarded in fiscal year 2022.



Scholarship **Funds**

In FY2022, the GSCF Scholarship and local committees helped facilitate over \$94,000 in scholarships to the following students from the scholarship funds below:

Alice A. Riggs Ell-Saline K-State Sadie Bradley

Alma Olson & Michael T. Olson Benjamin Housley

Betts Family Jacquelyn Marshall

Booker T. Washington Mataya Copes* Herman Hill IV* Starlet Parham

Brian C. Garnett Memorial Jillian DeVoe Mackenzie Nutter Rashada Smith

Col. Delbert Townsend Sarah Abernathy* Brynna Addleman-Gillund KeLynn Jacobs* Breckyn Jensen Jacquelyn Marshall Mackenzie Urban*

David A. & M. Marguerite Parker Raven Peterson

David E. Freeland Accounting & Business Administration Logan Losey **Decatur Community** Reece Grafel Jacquelyn Marshall

Erik Erickson Memorial Reece Grafel

First Bank Kansas Trevor Watson

Florence Evelyn Westhoff Trevor Watson

Frances E. Curtis NAACP Micah Moore

Gayle & Evelyn Richmond Carley Chriser* Tatum Hamilton* Benjamin Hansen Caleigh Iwanski* Preston Ostmeyer* Abby Reif

Glenn L. & Edna M. Mott Memorial Breckin Sauvage

Hale Family Sunflower Promise Drew Burgoon Jessica Morel Macy Seba Jeanne & George Frisbie Makenna Bartholomew* Matthew Rodriguez Hunter Whittecar*

Jeanne B. Marts Laura Miller Matthew Rodriguez Alaina Yianakopulos

Jody & Doyle Fredrickson Nursing/Pre-Health Karsyn Schlesener Makenzie Travis

John Forest & Alfra J. Schmidt Ritter Humanitarian Award Alyssa Mikkelson

Kansas Federation of Republican Women Abigail Hodges

Kurt Budke Elizabeth Duvall Makenna Roths Marco Villela

Linda K. Freeland Early Childhood Education Madisyn Ehrlich Ellie Grauerholz Marcella Dowling Oakes Art Rachel Sims

Mary Olson & Viola Olson Gustafson Talev Murdock

Orpha J. & Ernest Milbradt Shannon Anderson Makenzie Boley* Benjamin Hansen Grant Heintz* Jenna McCartney* Brandalyn Thyfault*

Richard & Lou Ann Bergen Scholarship in the Creative Arts Mia Dennett Autumn Dunshie*

Tetlow-Downs Community Courtney Baetz

Wally Beets - John Marino Nathan Elmore Karter Fuller

*Denotes Scholarship Renewal Additional Scholarship Funds listed on page 21.



\$12,777,965

Total amount in gifts received in fiscal year 2022



These statistics are GSCF only. They do not include our affiliate foundations.

3,904 Gifts received in fiscal year 2022



1,432 Donors in fiscal year 2022

Feature **Story**

Salina Kanvas Project

Big Ideas

"One Wall at a Time". That is the motto of Salina Kanvas Project, a local effort led by co-founders, Travis Young and Eric Montoy.

Travis and Eric started Salina Kanvas Project in 2020 to provide a catalyst for growth of our community through the commission of world-class murals and street art in Salina Downtown. Since then, the downtown landscape has been transformed into a world-class public art gallery that one might expect to see in a big city.

"The idea for Salina Kanvas Project was inspired by this idea of creating an 'Eiffel Tower' or 'Ball of Twine' in Salina," said Eric. "Salina needed a landmark that would draw people to come see it. Something that was always available to the public, that didn't require a ticket to see, and that would also beautify its surroundings."

The 'Eiffel Tower,' of Salina (Mural at the Mill) was completed in August 2021. World-renowned Australian artist Guido Van Helten painted the 100-foot tall H.D. Lee Flour Mill on North Santa Fe with a scene of

children playing "Ring Around the Rosie." The mural was inspired by children and represents Salina's next leaders, as well as a great place to raise a family.

The next project was completed shortly after in September of 2021 with a bold and colorful mural by Sike Style at The Yard.

Funded by the Community

All projects have been privately funded through the generosity of people in our community. The first project, Mural at the Mill was underwritten by John and Kim Vanier, which was fitting as the 122-year-old mill was once owned by his grandfather and entrepreneur, J.J. Vanier.

In order to accept tax deductible donations, Salina Kanvas Project established the Salina Kanvas Mural & Street Art Project Fund at the Community Foundation. The Community Foundation handles the fund's administrative work allowing Salina Kanvas Project to focus 100% on their mission.

"We decided to open a fund at the Community Foundation so that we could focus on our strengths, which is bringing high caliber art to Salina," said Montoy. "Not knowing how successful this would be, it was great working with GSCF so they could do what they do well, which is the fund

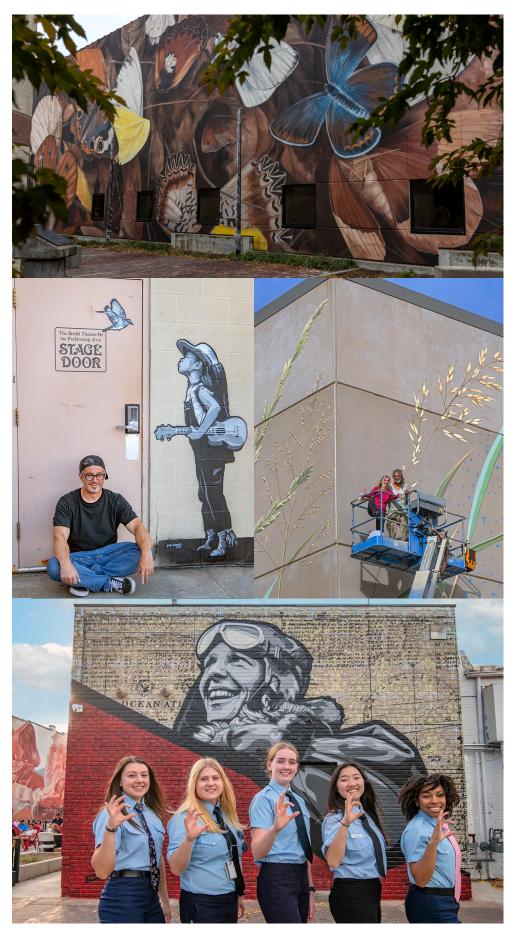
management piece."

Since the fund was established, donations large and small keep coming in to collectively support future murals in downtown Salina.

Boom! Salina

Shortly after the completion of the first two murals, Salina Kanvas Project shifted its focus and launched the first BOOM! Salina Street Art and Mural Festival in October 2022. In cooperation with Salina Arts & Humanities, the Stiefel Theatre, Theatre Salina, Salina Area Chamber of Commerce, The Salina Art Center, Salina 2020, and Salina Downtown, Inc., the Salina Kanvas Project brought in worldrenowned muralists from the East and West Coasts and Europe to paint and transform five buildings downtown.

"The goal of the festival is to foster a creative culture in downtown Salina and bolster tourism by bringing foot traffic to the downtown area," said Montoy. "We



want to enhance the visual landscape of our city and attract large-scale murals downtown."

In addition to visual arts, the festival also hosted live music and talks with the artists, including Martha Cooper, a renowned documentary photographer.

What's Next?

Planning for next year's Boom Festival is already underway and is scheduled for October 7th. 2023.

When asked what Eric hopes will come from all of this, he said he wants people to be inspired by their surroundings, and "to change the mindset of young people by giving the next generation a reason to come back and raise a family."

Economic Impact

Salina continues to transform itself into one of Kansas' most desirable cities to live in. Public and private investments in our *community's infrastructure* have driven our economic engine and created a better quality of life for all. In 2022, Saline County experienced the State's highest GDP growth rate, while the Arts, Entertainment, and *Recreation industry brought in \$13,800,000 compared* to the previous record of \$9,900,000 in 2014. For the first time in a decade, Salina has grown in population.

> Travis Young, Salina Kanvas Project *Co-Founder*

Donor Advised **Funds**

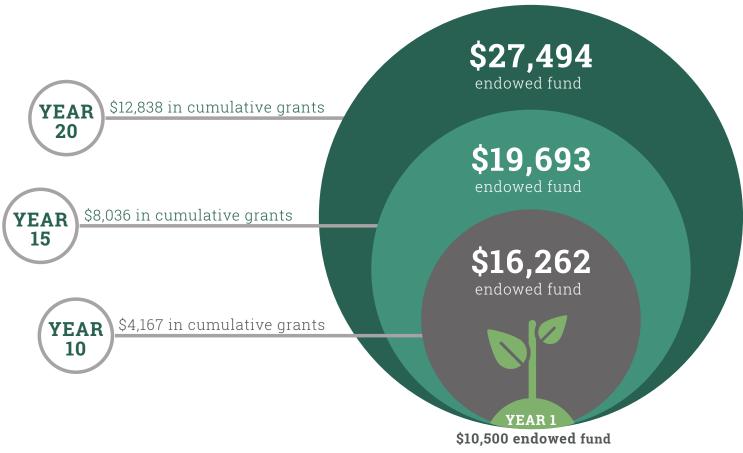
Play an Active Role in Charitable Giving

Donor advised funds are a simple and flexible "charitable savings account" that let you decide when and where to give.

Case Study:

When you invest in a donor advised fund, your contribution has the ability to grow tax free while also allowing you to make grants each year to support your favorite charities. Below is a real-life example of a GSCF donor advised fund established in 2001 in which the donors annually support their church and favorite charity, Domestic Violence Association of Central Kansas (DVACK).

In 20 years, the original \$10,500 gift has almost tripled in size, growing to a fund balance of \$27,500. Most importantly, the fund has awarded over \$12,000 in grants, exceeding the original donation, and that will only continue to grow. This is the power of endowed giving and permanent funds.



Power of endowment

This example is based on a 5% annual payout with a 1% administrative fee and a 10-year annualized 8.29% rate of return (as of 6/30/2022)

Fund **Story**

A Duet of Giving Back

Gayle and Jane McMillen grew up in Clearwater, Kansas, where they were both active members of the same church. Their love of playing the piano and organ brought them together at a young age and they quickly became a dynamic duet duo both in music and in life.

In 1973, shortly after Gayle and Jane were married, they moved to Salina, Kansas, after Gayle received a job offer from Kansas Wesleyan University. They quickly started a family and planted their roots in the Salina community by becoming involved in their church and musical arts. Gayle transitioned from Kansas Wesleyan to teaching band in elementary and high school, and Jane was an elementary school teacher.

Giving back was simply a part of both Gayle's and Jane's upbringing. Jane remembers her mom saying, "If they need a refrigerator, we need to give them a refrigerator". Gayle's family never had a lot of money, but his father would continuously work 8-hour days and then put in extra hours doing community service. Being brought up around people that gave back at home, at church and in the community taught Gayle and Jane the importance of helping others.

Although their main interests are the church and the arts, the McMillen's main goal is to support the community in which their daughters grew up. Each year at Christmas, they gift their children a specific amount of money from their donor advised fund and have them grant it out to any charity of their choice. "It is always fun to see which organizations they choose. Sometimes it's an organization we would expect and sometimes it is something we would have never thought of," Gayle said.

After years of supporting their community in various ways, Gayle began looking into community foundations as he was the president of the Kansas Music Educators Association (KMEA). Through his extensive research he concluded that the Greater Salina Community Foundation was the place for the KMEA Fund and for Jane and he to start a Donor Advised Fund. Through their fund they have been able to continue to give to the nonprofits they have always given to while at the same time expand their giving to new community interests.

Having a donor advised fund at the Community Foundation makes giving easy for the McMillens because they can do all their charitable giving from one fund and don't have to write multiple checks. "Essentially, the Community Foundation takes all the work away from us," said Gayle. "We make the decision on where to give, and they write the check." The funds are also managed in a way that the fund will continue to grow in size even though the McMillens are making grants. Giving is just second nature to them and their goal is to keep their fund going as long as possible.

Through their fund they have been able to continue to give to the nonprofits they have always given to while at the same time expand their giving to new community interests.



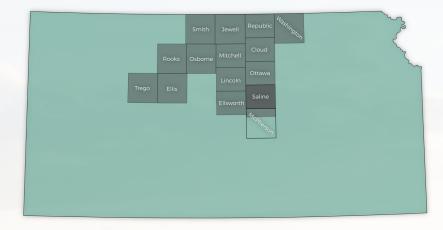
Gayle & Jane McMillen Donor Advised Fundholder since 2021

Our Affiliates

The Greater Salina Community Foundation hosts 12 regional affiliates. Affiliates receive financial and administrative services, marketing support, on-going training and technical assistance from GSCF staff. Each Affiliate Foundation is governed by its own local advisory board and works with people in their communities to make a difference.

TOTAL AFFILIATE IMPACT \$61,684,906

IN GRANTS & SCHOLARSHIPS AWARDED IN 2022!



Affilliate Foundations

Community Foundation for Cloud County • Heartland Community Foundation • Jewell County Community Foundation • Osborne County Community Foundation • Ottawa County Community Foundation • Post Rock Community Foundation • Republic County Community Foundation • Smith County Community Foundation • Smoky Hills Community Foundation • Smoky Valley Community Foundation • Solomon Valley Community Foundation • Washington County Community Foundation

Affilliate Staff

Brenda Gilliland, Executive Director Community Foundation for Cloud County

Sarah Meitner, Executive Director Heartland Community Foundation

Kyra Lampe, Coordinator Jewell County Community Foundation

Shelley Neumann, Coordinator Osborne County Community Foundation Ashley Swisher, Executive Director Ottawa County Community Foundation

- Joan Nech, Volunteer Executive Director Smith County Community Foundation
- Colleen Eberle, Executive Director Solomon Valley Community Foundation

Julia Rabe, Director of Donor Relations & Community Initiatives Solomon Valley Community Foundation

Affiliate Fund Story - Blessed by Clara

When we sat down with Matt and Tynan Dowell, you could immediately see how much they loved their family and Republic County. Matt had ties to Republic County where his family farmed and when he and Tynan were dating he made it clear that he and Republic County were a package deal. Tynan ended up accepting a teaching position there and the rest is history. Together they have four children—two boys and two girls. And as most fathers might agree, Matt pointed out that having daughters is "just a little different," than having sons.

And he was right! On May 22, 2020, Clara DeLou entered the world with bright blonde hair, a feature that no one else in the family had. They knew at that moment she would be special.

Clara always had a smile on her face and loved her older brothers, Clayton and Mason. In fact, she learned to crawl and walk early just to keep up with them! Clara loved being outside picking mulberries and was meant to be on the family farm. She enjoyed playing with, and watching the chickens and cats, as well as going on field checks with her dad. "Being outside was her thing," said Tynan.

Clara passed away at just 14 months of age. During this unimaginable time, Matt and Tynan needed to find something positive to focus on. They were blessed by their family, friends and even people they had female who lives and wants to return to a rural area after college. "Clara lived her whole life in a rural area. It will be great to see girls receive this scholarship that babysat Clara, or in the future, girls that would have gone to school with her," said Matt.

The first recipient received a scholarship in May of 2022, which would have also been

Clara's birthday. "Awarding the scholarship every May ties it all together," said Tynan. "It helps us celebrate Clara in a way in which we hope she would be proud of us." The Dowells have created a legacy memory book. This book will be a place to read the hopes and plans of the scholarship applicants. They hope this will honor Clara and be a beautiful memory of her for her family to cherish over time.

Starting a fund at the Republic County Community Foundation allowed them to focus on something they were passionate about and honor Clara. Matt and Tynan can't send their daughter to school, but hopefully this scholarship can bless someone else in the way others blessed them.

never met, and they quickly realized that they needed to do something with these blessings to honor Clara's life and legacy.

Matt is a board member of the Republic County Community Foundation, and they came up with the idea of starting a scholarship fund in Clara's name. This would allow them to not only carry on Clara's legacy, it would help them return the blessing by helping people in the future.

The ideal candidate recipient of the Clara Dowell Legacy Scholarship is a



13

Founding **Donors**

INDIVIDUALS & FAMILIES

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Mark & Jane Berkley Family Randal & Lisa Graham Francis & Mabel Haneberg William J. & Ada Mae Harbin L.P. ("Pat") Mullen Family Peter L. & Rita Peterson Donna Sinnett

2021-2022 **Donors**

Large or small, every gift contributes to the community foundation's ability to serve the community. We have made every effort to include all gifts from July 1, 2021 to June 30, 2022. If you believe there is an error or need to make a correction, please contact us.

INDIVIDUALS & FAMILIES

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Development Center Fund The Nature Conservancy in Kansas Fund Nex-Generation Round Up for Youth Fund Noon Network AMBUCS Fund North Salina Community Development, Inc. Fund Osborne County Memorial Hospital Fund Packages for Warriors-Hearts of America Fund* Pregnancy Service Center Fund Rolling Hills Refuge Wildlife

Conservation Center Fund Rolling Hills United Church of Christ Fund Saint Francis Ministries Fund Salina Area Tech Education Fund Salina Area United Way Fund Salina Area Young Life Fund* Salina Art Center Fund Salina Arts & Humanities Foundation Fund Salina Child Care Association Fund Salina Education Automobile Museum of

America, DBA The Garage Fund* Salina Education Foundation Fund Salina Emergency Aid Food Bank Fund Salina Family YMCA Foundation Fund Salina Habitat For Humanity Fund Salina Health Education Foundation Fund Salina Heights Christian Church Fund Salina Public Library Fund Salina Regional Health Foundation Fund Salina Rescue Mission Fund Salina Shares Fund* Salina Sunrise Presbyterian Church Fund Salina Symphony Fund Saline County 4-H Development Fund Saline County Sheriff's Mounted Patrol & Rescue Squad Fund School Marathon Foundation Fund Smoky Hill Education Service Center Fund St. John's Military School

Historical Museum Fund

Funds **Continued**

Endowed funds produce charitable income every year and help donors create a legecy of giving. This list contains funds opened prior to July 1, 2022. If you believe an error has been made, please contact the Foundation.

St. John's Missionary Baptist Church Fund Stiefel Theatre-Performing Arts Foundation Fund Sunflower Adult Day Services Fund Teen Town, Inc. Fund The Salvation Army of Salina, KS Fund Theatre Salina Fund Trinity Lutheran Church Fund Trinity United Methodist Church Fund Unitarian Universalist Fellowship Endowment Fund

University United Methodist Church Fund USD 305 Heartland - Head Start Fund Webster Conference Center Fund

PROVISIONAL FUNDS

Serve as a short-term vehicle to collect charitable donations for a community project, such as a public-private partnership.

Salina Kanvas Mural & Street Art Fund Project Salina Net Generation Wings Over Salina Air Museum

UNRESTRICTED FUNDS

Supports current and future needs of the community.

Don Dieckhoff Fund for Greater Salina Fund for Greater Salina

SCHOLARSHIP FUNDS Support student education and impact our

future leaders. DESIGNATED SCHOLARSHIP FUNDS

Barragree Fund for First Baptist Church Joyce L. Brown Scholarship Fund Henry S. Dreher Fund for Excellence Bill Grevas Endowed Scholarship Matt Hagny No-Till Scholarship Foundation Fund Kansas Junior Golf Scholarship Fund Mike & Mable Kelling Scholarship Fund Evelyn R. King National Honor Society Scholarship Fund

Chris Parker Scholarship Fund* John Forest & Alfra J. Schmidt Ritter Humanitarian Award Fund St. John's Military School Scholarship

Fund in Memory of Tom Orton

Salina Family Healthcare Center Scholarship Fund*

TRADITIONAL SCHOLARSHIP FUNDS C. L. Clark Scholarship Fund Emily E. Shobe Memorial Art Scholarship Fund

ADDITIONAL TRADITIONAL SCHOLARSHIP FUNDS ARE LISTED ON PAGE 7

FUNDS FOR THE FUTURE These donors have designated a gift to GSCF in their estate.

Dana & Sue** Anderson Anonymous Donor(s) Avatar Fellowship & Scholarship Fund(s) Penny Beans Lila Berkley Suzanne Blakey Craig & Lorelle Boxler Larry Britegam Dick & Joyce Brown Mike & Stephanie Carlin Bill & Ruth Cathcart-Rake Mike & Brenda Cloutier Dale & Beverly Cole Ken & Karen Ebert Linda Ellison Paul Ellison Rob & Kelli Exline Rick & Janet Fisher Jeff & Lynn Gillam Dean & Betty Groves Arlo R.**, Louise** & Mark Gruenthal John & Kristin Gunn Ted** & Doris Harder Randy & Lynda Hassler Helping Hands Fund Brenda Hemmer Matt Hemmer Tom & Maggie Hemmer Linda Jensen Phyllis Johnson Elizabeth Keating Marcia Klingzell Bill & Pat** Knox Lewis** & Barbara Kollhoff John Komarek

Russ Lamer Tamra Lamer Jack** & Ann Ludwig David Martin Jack** & Tess McKnight Bill & Peggy** Medina Mark Miller & Julie Sager Miller Jake Mitchell Stan & Sandy* Mitchell Trey & Kim Mowery Myrna Muir Dennis & Martha Oakes Brenda O'Gorman Ann Parr N.M. & Norma Jean Patton Pete & Rita Peterson Eep & Jane Peuchen Barbara Pierce Bob** & Karel Purdy Steve** & Joyce Roe Rex & Carol Romeiser Randy & Julie Rowe Ramon & Glenda Schmidt Warren & Margaret Schmidt **Bobert & Lori Schrock** Douglas Schwann Mike & Carol Sloo Boyd & Heather Smith Brenda Smith David & Linda Smith Keith & Gloria Snow Dan & Jenny Stack Elizabeth**, Harry** & McDowell Steele Connie Stevens Barb Stewart Ann Swenson Cheryl & Fred Tepe Ron & Kathleen Tremblay Linda Tuller Charles & Elaine Waddle Mike & Penny Walker Trace & Cindy Walker Bonnie Welty James & Sherry Zoltenko

**Deceased *Denotes a new fund established between 7/1/2021-6/30/2022

32 New Funds set up in Fiscal Year 2022

Contact our office to learn more about how to set up a fund or how to leave a gift to the Greater Salina Community foundation at 785-823-1800

*GSCF new funds only

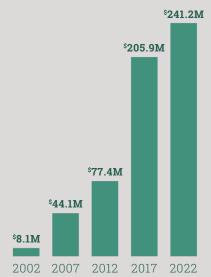
2022 Financials

(July 1, 2021 - June 30, 2022)

Total Grants and Scholarships awarded since inception

\$200,539,784

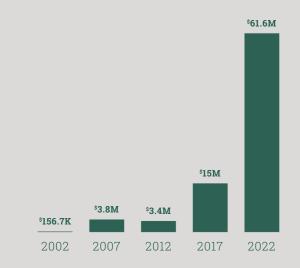
ASSETS



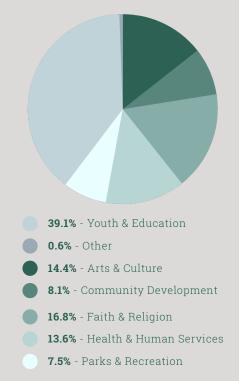
MATCH MADNESS SUCCESS



GRANTS & SCHOLARSHIPS



GRANTS BY AREA OF IMPACT



Statement of **Financial Position**

(July 1, 2021 - June 30, 2022)

Assets	2022
Sunflower Bank	\$987
Bennington State Bank	\$3,568,447
Wells Fargo CMM	\$28,583
Investment Assets	\$237,189,356
Accounts Receivable	\$48,360
Other Current Assets	\$17,160
Other Assets	\$421,919
Total Assets	\$241,274,812
Liabilities	
Accounts Payable	\$(7,688)
Grants Payable	\$23,191
Internal Grants Payable	\$19,487
Total Liabilities	\$34,990
Net Assets	
Fund Balance - Principal	\$221,310,049
Fund Balance - Income	\$19,926,571
Fund Balance- Spendable	\$3,202
Total Net Assets	\$241,239,822
Total Liabilities + Net Assets	\$241,274,812

Statement of **Activities**

Revenues	2022
Gifts & Bequests - Principal	\$16,286,654
Gifts & Bequests - Income	\$3,983,889
Gifts & Bequests - Internal	\$2,636,298
Administrative Fee Revenue	\$1,389,925
Interest Income	\$16,248
Dividend Income	\$4,248,416
Realized Gain/Loss on Investments	\$2,683,598
Unrealized Gain/Loss on Investments	\$(43,667,415)
Royalty Income on Investments	\$58,076
Miscellaneous Income	\$16,774
Total Revenue	\$(12,347,537)
Expenses	
Grants Authorized	\$61,484,977
Grants Authorized - Internal	\$2,636,298
Scholarships Authorized	\$199,930
Administrative Fees	\$1,389,925
Operating Expenses	\$1,864,043
Total Expenses	\$67,575,173
Change in Net Assets	\$(79,922,710)

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ANNUAL REPORT 2022

Address: 119 W. Iron Ave, 8th Floor, Salina, KS 67401 Phone: (785) 823-1800 Website: www.gscf.org Cover photo by: Shellie Baxter Photography

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Greater Salina Community Foundation

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